

North Carolina District Office



U.S. Small Business
Administration

From the NC District Director

Dear Partner:

I am pleased to inform you that the SBA has approved the request for North Carolina's disaster declaration. Eligible applicants may now apply for economic injury disaster loans (EIDLs) as a result of the ongoing effects of COVID-19.

Please feel free to share this message and/or the information below with friends, colleagues and those within your networks.

Thank you and do feel free to call on the SBA North Carolina District if we can be of service.



Sincerely,
Thomas A. Stith III
District Director

[SBA Assistance Resources in light of COVID-19 Pandemic](#)

The COVID-19 pandemic has resulted in SBA disaster loans to help our small businesses, small aquacultural businesses, small agricultural cooperatives, and/or most private nonprofit organizations.

Economic Injury Disaster Loans (EIDLs)

The SBA has approved the North Carolina Governor's request for a disaster declaration, and you may begin the application process. Applicants are strongly encouraged to use the [online SBA application](#). Alternatively, applicants may complete a [hard copy SBA application](#) and mail it to SBA, though that will take longer to process. There are no disaster loan centers established for this disaster declaration.

Basic info on EIDLs:

- These are direct loans from the SBA. One does not apply through a bank, nor is a letter of denial from a bank required for one to apply for these loans.
- SBA's Economic Injury Disaster Loans offer up to \$2 million in assistance and can provide vital economic support to small businesses to help overcome the temporary loss of revenue they are experiencing.

- These loans may be used to pay fixed debts, payroll, accounts payable and other bills that can't be paid because of the disaster's impact. The interest rate is 3.75% for small businesses. The interest rate for non-profits is 2.75%.
- SBA offers loans with long-term repayments in order to keep payments affordable, up to a maximum of 30 years. Terms are determined on a case-by-case basis, based upon each borrower's ability to repay.
- SBA's Economic Injury Disaster Loans are just one piece of the expanded focus of the federal government's coordinated response, and the SBA is strongly committed to providing the most effective and customer-focused response possible.
- For additional information, please visit [SBA Disaster Assistance](#)
- For questions, please contact the SBA disaster assistance customer service center at 1-800-659-2955 (TTY: 1-800-877-8339) or e-mail disastercustomerservice@sba.gov.

SBA Resources for Counseling and Training

The following SBA backed organizations provide assistance to small businesses in the state of North Carolina; email and phone counseling are available.

- [Small Business and Technology Development Center](#)
- [SCORE](#)
- [Veterans Business Outreach Center](#)
- Women's Business Centers:
 - Asheville area: [Western Women's Business Center](#)
 - Charlotte area: [Women's Business Center of Charlotte](#)
 - Fayetteville area: [Women's Business Center of Fayetteville](#)
 - Raleigh-Durham area: [Women's Business Center of NC](#)

Thank you,
-Greg

Gregory Grevelding, MPA

Public Affairs Specialist
North Carolina District Office
U.S. Small Business Administration
Gregory.Grevelding@sba.gov



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